

2008 Workshop in Macroeconomics Research at Liberal Arts Schools

WORKSHOP SCHEDULE

Tuesday, August 5th

1:00 – 2:00 pm Arrival and Registration (Foyer, Dorothy Young)

2:00 – 3:45 pm **Session 1: Monetary Economics** (ARTS 106)

Chair: Roisin O'Sullivan, Smith College

- Dean Scrimgeour, Colgate University
Empirical Evidence on Monetary Policy Spillovers

- • Discussant: Ellis Tallman, Oberlin College

- Shannon Mudd, Ursinus College
Contestability in Banking Markets and Small Firm Use of Bank Financing: A Cross-Country Investigation

- • Discussant: Cynthia Bansak, St. Lawrence University

- Ellis Tallman, Oberlin College
Recent Evidence of a Philips Curve in United States Data: A Re-examination

- • Discussant: Roisin O'Sullivan, Smith College

3:45 – 4:00 pm *Break* (Foyer, Dorothy Young)

4:00 – 5:45 pm **Session 2: Open - Economy Macroeconomics** (ARTS 106)

Chair: Nicole Simpson, Colgate University

- Maria Colacelli, Barnard College
Export Responses to Real Exchange Rate Fluctuations: Development Status and Exported Good Effects

- • Discussant: Julian Diaz, Bowdoin College

- Michael Rolleigh, Williams College
Plant Heterogeneity and Applied General Equilibrium Models of Trade: the CA-US Experience

- Discussant: Ahmed Rahman, United States Naval Academy

- Tomas Dvorak, Union College
A New Dataset of Foreign Portfolio Investment in the United States

- Discussant: Mark Hopkins, Gettysburg College

6:30 pm **Workshop Dinner** (Mead Hall)

Followed by

Moderator: Ann Owen, Hamilton College

Panelists:

Sharon Harrison, Barnard College
Peter Matthews, Middlebury College
Ellis Tallman, Oberlin College

Wednesday, August 6th

8:30 – 9:00 am *Continental Breakfast* (Foyer, Dorothy Young)

9:00 – 10:45 am **Session 3: Consumption and Business Cycles** (ARTS 106)

Chair: Robert Rebelein, Vassar College

- Pao-Lin Tien, Wesleyan University
[Reproducing Business Cycle Features: How Important are Nonlinear Dynamics versus Multivariate Information?](#)

- Discussant: Ed Gamber, Lafayette College

- Paola Boel, Bowdoin College
[Heterogeneity and the Welfare Costs of Inflation](#)

- Discussant: Felicia Ionescu, Colgate University

- Ryan Brady, United States Naval Academy
[Understanding Credit Card Liquidity](#)

- Discussant: Ann Owen, Hamilton College

10:45 – 11:00 am *Break* (Foyer, Dorothy Young)

11:00 – 11:45 pm **Breakout Sessions** by area of research interest

<u>Topic</u>	<u>Facilitator</u>	<u>Room</u>
International:	Nicole Simpson	Mead 102
Growth:	Ann Owen	Mead 103
Money & Banking:	Roisin O'Sullivan	Mead 104
General Macro:	Robert Rebelein	Mead 110

11:45 – 1:00 pm *Lunch* (Mead Hall, Founders Room)

1:00 pm – 2:45 pm **Session 4: Macroeconomic Theory** (ARTS 106)

Chair: Mark Hopkins, Gettysburg College

- Malhar Nabar, Wellesley College
[Job Creation, Job Destruction and External Financial Dependence: Theory and Evidence](#)

- Discussant: Philip Jefferson, Swarthmore College

- Sharon Harrison, Barnard College
[Indeterminacy with No-Income-Effect Preferences and Sector-Specific Externalities](#)

- Discussant: Robert Rebelein, Vassar College

- Peter Matthews, Middlebury College
[Labor Discipline, Reputation and Underemployment Traps](#)

- Discussant: Lewis Davis, Union College